



AllanMcNeill
Chartered Accountants | Shaping business

Performance Report

Feilding Aerodrome Incorporated
For the year ended 31 March 2025

Prepared by AllanMcNeill



Contents

3	Compilation Report
4	Entity Information
5	Approval of Financial Report
6	Statement of Service Performance
7	Statement of Financial Performance
8	Statement of Financial Position
9	Statement of Cash Flows
10	Statement of Accounting Policies
11	Notes to the Performance Report



Compilation Report

Feilding Aerodrome Incorporated For the year ended 31 March 2025

Compilation Report to the Directors of Feilding Aerodrome Incorporated.

Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of Feilding Aerodrome Incorporated for the year ended 31 March 2025.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

Responsibilities

The Governing Body are solely responsible for the information contained in this financial report and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

Independence

We have no involvement with Feilding Aerodrome Incorporated other than for the preparation of financial statements and management reports and offering advice based on the financial information provided.

Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on this financial report.

AllanMcNeill
Chartered Accountants
Feilding

Dated: 15 July 2025



Entity Information

Feilding Aerodrome Incorporated For the year ended 31 March 2025

'Who are we?', 'Why do we exist?'

Legal Name of Entity

Feilding Aerodrome Incorporated

Entity Type and Legal Basis

Registered Incorporated Society with Not for Profit status

Registration Number

NZBN : 9429042713227

Society : 215622

Entity's Purpose or Mission

To promote and encourage the advancement of aviation at the Feilding Aerodrome and within the local community. The Society is also the legal operator of the Feilding Aerodrome for CAA purposes.

Entity Structure

The Society is run by a committee of 12 members, with 4 officer positions (President, Vice President, Secretary and Treasurer). Subcommittees and other roles such as Safety and Grounds management are co-opted as required.

Main Sources of Entity's Cash and Resources

The Society invoices users of the aerodrome usage fees, ground lease agreements and membership fees. We also run an annual open day that serves to both raise funds and connect with the community.

Main Methods Used by Entity to Raise Funds

Annual usage fees for the aerodrome and ground leases generate the bulk of the Societies income. Our annual open day contributes to the fund raising.

Entity's Reliance on Volunteers and Donated Goods or Services

The Society is heavily reliant on volunteers, with all committee positions served by volunteers. The majority of the work around the aerodrome is performed by its members without financial payment.

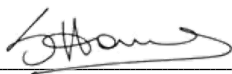


Approval of Financial Report

Feilding Aerodrome Incorporated For the year ended 31 March 2025

The Governing Body are pleased to present the approved financial report including the historical financial statements of Feilding Aerodrome Incorporated for year ended 31 March 2025.

APPROVED



Gavin Howse (President)

Date 16 July 2025

Brad Pearpoint (Secretary/Treasurer)

Date



Statement of Service Performance

Feilding Aerodrome Incorporated For the year ended 31 March 2025

'What did we do?', 'When did we do it?'

Description of Entity's Outcomes

- To promote and encourage the advancement of aviation at the Feilding Aerodrome and within the local community.
- To provide a forum for all members and organisations on the aerodrome to work together in the interests of furthering the not for profit aims and goals of the Society and public interest in aviation.
- To encourage, promote, protect and support general aviation activities both commercial and non-commercial.
- To enter into, and perform all contracts, acts, matters and public engagement that fosters General Aviation within the local community.
- To employ the funds of the Society for furthering the objectives of the Society in accordance with this Constitution.
- To do any other things that are incidental or conducive to the attainment of the above objectives.

Description and Quantification of the Entity's Outputs

The Society has maintained the Feilding Aerodrome facility at an exceptionally high level given our resources, for the enjoyment of both local and visiting aviation users.

Additional Information

The Society has been focused on increasing revenue and reducing costs in order to fund large upcoming infrastructure costs, including a reseal of the runway.



Statement of Financial Performance

Feilding Aerodrome Incorporated For the year ended 31 March 2025

'How was it funded?' and 'What did it cost?'

	NOTES	2025	2024
Revenue			
Donations, Koha, Bequests and Other General Fundraising Activities	1	11,248	-
Membership Fees and Subscriptions	1	10,535	-
Revenue from Commercial Activities	1	120,453	96,898
Interest, Dividends and Other Investment Revenue	1	2,830	21
Total Revenue		145,066	96,919
Expenses			
Expenses related to Fundraising	2	6,281	-
Expenses related to Commercial Activities	2	42,096	37,934
Other Expenses Related to Service Delivery	2	27,821	28,158
Total Expenses		76,198	66,092
Surplus/(Deficit) for the Year		68,868	30,827

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.



Statement of Financial Position

Feilding Aerodrome Incorporated As at 31 March 2025

'What the entity owns?' and 'What the entity owes?'

	NOTES	31 MAR 2025	31 MAR 2024
Assets			
Current Assets			
Cash and Short Term Deposits	3	117,406	35,773
Debtors and Prepayments	3	16,588	4
Other Current Assets	3	810	6,858
Total Current Assets		134,805	42,634
Non-Current Assets			
Property, Plant and Equipment	5	270,256	288,198
Total Non-Current Assets		270,256	288,198
Total Assets		405,060	330,832
Liabilities			
Current Liabilities			
Creditors and Accrued Expenses			
Trade payables		6,854	4,805
Total Creditors and Accrued Expenses		6,854	4,805
Other Current Liabilities	4	5,689	2,378
Total Current Liabilities		12,543	7,182
Total Liabilities		12,543	7,182
Total Assets less Total Liabilities (Net Assets)		392,518	323,650
Accumulated Funds			
Accumulated Surpluses or (Deficits)	6	276,918	208,050
Reserves	6	115,600	115,600
Total Accumulated Funds		392,518	323,650

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.



Statement of Cash Flows

Feilding Aerodrome Incorporated For the year ended 31 March 2025

'How the entity has received and used cash'

	2025	2024
Cash Flows from Operating Activities		
Operating Receipts		
Donations, Koha, Bequests and Other General Fundraising Activities	12,935	117
Membership Fees and Subscriptions	11,754	-
Gross Receipts from Commercial Activities	125,616	113,933
Interest, Dividends and Other Investment Receipts	2,338	17
Total Operating Receipts	152,644	114,067
Less Operating Payments		
Payments Related to Public Fundraising	4,607	-
Employee Remuneration and Other Related Payments	-	2,300
Payments Related to Commercial Activities	54,035	50,044
Other Payments Related to Service Delivery	12,368	9,864
Total Operating Payments	71,010	62,208
Net Cash Flows from Operating Activities	81,634	51,859
Cash Flows from Other Activities		
Cash was Applied to		
Payments to acquire property, plant and equipment	-	18,000
Total Cash was Applied to	-	18,000
Net Cash Flows from Other Activities	-	(18,000)
Net Increase/(Decrease) in Cash	81,634	33,859
Bank Accounts and Cash		
Opening cash	35,773	1,914
Closing cash	117,406	35,773
Net change in cash for period	81,634	33,859

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.



Statement of Accounting Policies

Feilding Aerodrome Incorporated For the year ended 31 March 2025

'How did we do our accounting?'

Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

Feilding Aerodrome Incorporated is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.



Notes to the Performance Report

Feilding Aerodrome Incorporated For the year ended 31 March 2025

	2025	2024
1. Analysis of Revenue		
Donations, Koha, Bequests and Other General Fundraising Activities		
Open Day Income	11,248	-
Total Donations, Koha, Bequests and Other General Fundraising Activities	11,248	-
Membership Fees and Subscriptions		
Membership Fees	10,535	-
Total Membership Fees and Subscriptions	10,535	-
Revenue from Commercial Activities		
Annual Field Usage Charges	29,885	19,834
Annual Rent	58,645	50,061
Electricity Charges	10,208	12,731
Farm Rent	109	2,891
Landing Fees	3,813	-
Rates Reimbursement	13,780	9,920
Security Cards	100	-
Sundry Income	3,913	1,461
Total Revenue from Commercial Activities	120,453	96,898
Interest, dividends and other investment revenue		
Interest Income	2,830	21
Total Interest, dividends and other investment revenue	2,830	21
	2025	2024

2. Analysis of Expenses

Expenses related to Fundraising		
Advertising	130	-
Open Day Expenses	6,151	-
Total Expenses related to Fundraising	6,281	-
Expenses Related to Commercial Activities		
Bank Fees	102	102
Cleaning	990	1,080
Computer Expenses	2,603	2,313
Entertainment	104	1,160
Insurance	3,824	3,304
Light, Power, Heating	11,643	10,103
Meeting Expenses	875	630
Motor Vehicle Expenses	54	-



	2025	2024
Rent & Rates	9,645	7,638
Repairs and Maintenance	12,256	11,603
Total Expenses Related to Commercial Activities	42,096	37,934
Other Expenses Related to Service Delivery		
Accountancy Fees	3,113	2,979
Consultancy	6,765	7,511
Depreciation	17,943	17,668
Total Other Expenses Related to Service Delivery	27,821	28,158

	2025	2024
3. Analysis of Assets		
Bank Accounts and Cash		
Feilding Aerodrome Inc	116,793	35,163
Feilding Aerodrome Inc Saver	613	610
Total Bank Accounts and Cash	117,406	35,773
Debtors and Prepayments		
Accounts Receivable	16,588	4
Total Debtors and Prepayments	16,588	4
Other current assets		
GST	810	6,858
Total Other current assets	810	6,858

	2025	2024
4. Analysis of Liabilities		
Creditors and accrued expenses		
Accounts Payable	6,854	4,805
Total Creditors and accrued expenses	6,854	4,805
Other current liabilities		
Income Received in Advance	5,689	2,378
Total Other current liabilities	5,689	2,378

	2025	2024
5. Property, Plant and Equipment		
Buildings		
Buildings at cost	606,659	606,659
Accumulated depreciation - buildings	(364,165)	(351,794)
Total Buildings	242,494	254,865
Plant and Equipment		



Plant and machinery owned	120,063	120,063
Accumulated depreciation - plant and machinery owned	(92,301)	(86,730)
Total Plant and Equipment	27,762	33,333
Total Property, Plant and Equipment	270,256	288,198
	2025	2024

6. Accumulated Funds

Accumulated Funds		
Opening Balance	208,050	177,223
Current Year Surplus/(Deficit)	68,868	30,827
Total Accumulated Funds	276,918	208,050
	2025	2024

7. Breakdown of Reserves

Reserves		
Capital Grants	115,600	115,600
Total Reserves	115,600	115,600

8. Commitments

There are no commitments as at 31 March 2025 (Last year - nil).

9. Events After the Balance Date (Alternative)

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year - nil). [Delete this note if events have occurred after balance date that materially impact the Performance Report].

10. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.